

Atlas Vacuum Stores, Inc.

235 ORLEANS
BEAUMONT, TEXAS

FOR AVSI USE ONLY	
Dealer's No.	Account Number

{ Chattel Mortgage (Under \$500) for use
in Colorado, Missouri, Ohio and Texas }

TRIPPLICATE — To be delivered to Buyer

BILLING ADDRESS (Please Print)

Name MRS. W. G. Ramsey
Street RT 1
City TIMPSON State TEXAS

Mortgagor, below named, buys from Mortgagee, below named, and Mortgagee sells to Mortgagor on the following terms and conditions, the chattels described below, delivery of which complete and in condition indicated, is hereby acknowledged, to be kept at the above address:

Quantity	Description of Appliances	New or Used	Model	Serial No. (Show which)	If cash in full, Price \$
1	Monarch Sewing Machine	New	See	6-9703	Cash & Credit Price \$ 199.50
	Sewing Machine		See	Unit 10693	Difference \$ 12.50 (No Insurance Charge)
					Credit or Time Price \$ 212.00
					Down Payment
					Cash \$ 15.00 / 180.00
					Trade in \$ 85.00
					Unpaid Time Balance \$ 112.00

* Description of trade-in.

Mortgagor agrees to pay the Time Balance in 15 consecutive monthly instalments beginning MAY 15 Each instalment shall be in the amount of \$ 7.47 except the final instalment which shall be \$ 7.52, payments to be made at the place designated by the Mortgagee, or Atlas Vacuum Stores, Inc. If payments are not made within 15 days after due date, Mortgagor agrees to pay late charges of 5c per dollar in addition to regular instalment.

For valuable consideration, and as security for the unpaid Time Balance, Mortgagor hereby mortgages and conveys the within described chattels to Mortgagee, to have and to hold the same forever, upon condition that if Mortgagor promptly pays or causes to be paid said indebtedness and performs all the conditions hereof at the time and in the manner specified (time being of the essence hereof), then this mortgage shall be void, otherwise to remain in full force and effect.

Said chattels shall remain personal property, and nothing shall prevent Mortgagee from removing same from any premises to which same may be attached, upon any default or breach of this mortgage.

Mortgagor shall not misuse, secrete, sell, encumber, remove or otherwise dispose of or lose possession of said chattels, nor permit nor suffer any lien, encumbrance or charge against said chattels, and shall be responsible for any loss or damage to said chattels. Mortgagor warrants and chattels to be free and clear from any and all encumbrances except this mortgage.

Should the Mortgagor fail to pay said indebtedness or any part thereof when due, or breach this mortgage, the entire unpaid balance shall at once become due and payable at the election of the Mortgagee and the Mortgagee may, without notice or demand, by process of law or otherwise, take possession of said chattels wherever located, and, with or without legal procedure, sell the same and all equity of redemption therein at public or private sale, and apply the proceeds, after deducting all expenses and liens, to the payment of said indebtedness and interest, and pay Mortgagor the surplus, if any.

This mortgage may be assigned without notice to Mortgagor and when assigned shall be free from any defense, counterclaim or cross complaint by Mortgagor.

THIS MORTGAGE CONSTITUTES THE ENTIRE AGREEMENT AND NO ORAL MODIFICATION SHALL BE VALID.

THE MORTGAGOR HEREBY CERTIFIES THAT THE STATEMENTS ON THE REVERSE SIDE ARE TRUE.

This mortgage shall apply to, inure to the benefit of and bind the heirs, executors, administrators, successors and assigns of Mortgagor and Mortgagee.

Mortgagor acknowledges receipt of an executed copy of this agreement and certifies that there is or is to be no extension of credit in connection with the purchase of the chattels above described other than that evidenced by this agreement.

ACCEPTED _____
(Mortgagee-Seller)

199.50
85.00
114.50
12.50
127.00

W. G. Ramsey (L.S.)

(Witness) _____

(Witness) W. G. Kelley
(Salesman)

Date April 8, 1953

NOTICE:

Be sure to save GUARANTEE accompanying this sales bill.
All sales final. Exchangeable only within 10 days for merchandise of equal or greater value.

No. 7331